



LANCASTER
MENNONITE

FAITH • EDUCATION • COMMUNITY



2024 Financial Report

A current snapshot, based on our fiscal year ending June 30, 2024 review by Brown, Schultz, Sheridan & Fritz, as printed in *Bridges* Spring edition 2025.

GRATITUDE AND IMPACT REPORT

Through the generosity of the Lancaster Mennonite community, students are receiving excellence in instruction and academic learning and are being formed to follow Jesus. Thank you for your part in this!

2023-24 STUDENT DATA



93% of AP test takers received 3's or higher and college credit

CLASS OF 2024



75% went on to 4 year colleges



10% went on to service or a gap year



10% went into the workforce

INTERNATIONAL STUDENTS



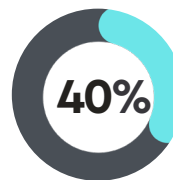
20% increase in international student enrollment

SPANISH IMMERSION PROGRAM



Students are enrolled in the Spanish Immersion program in grades K-8

STUDENT AID



FINANCIAL AID

40% of our students were awarded need-based financial aid in the '23-'24 school year.



On average our students received a financial aid award of \$4,052 for need-based aid in the '23-'24 school year.



57 donors provided financial aid through PA's Educational Improvement Tax Credit (EITC).



DONOR HIGHLIGHTS

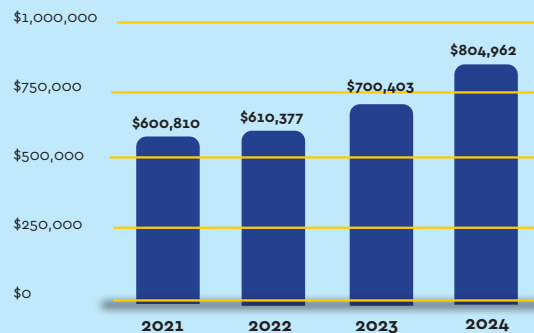
In 2023-24 donors gave \$ 1,936,687 in support of LM students!

These gifts included:

- Bequests - \$31,970
- Booster Club - \$ 34,855
- Grants - \$100,000
- Church Partnership - \$184,852
- Fundraising Events - \$192,204

EITC & SPE DISTRIBUTED AS NEED-BASED STUDENT AID

These state tax programs allow businesses and individuals to provide need-based aid to support LM students. We're excited to see this program continue to grow. Thank you so much!



15%
GROWTH
IN ONE YEAR!

Thank you to the individuals, businesses, churches and foundations who partner with LM!

FINANCIAL REPORT

By Lorri Hengst, LM Chief Financial Officer

Part of LM's three-year Strategic Plan for 2023–2026 is to continue to strengthen the financial position to allow for continued excellence in education. Some key practices that have been put into place to help reach this goal are the following:

- Maximizing resources for student programming and school operation through effective fundraising
- Wise stewardship of all resources to meet instructional goals and support teacher needs
- Using both data and feedback to assess the success of funding and program decisions

LM is grateful for your generous support that allows us to provide a foundation of deep Christian faith and a well-rounded education for every student. This is a high-level view of our financials. If you are interested in more detail or have any questions, please contact me at: hengstlk@lancastermennonite.org or 717-740-2434.

